

Resolution # 2008-02

Be it resolved by the City Council of the City of Rector, State of Arkansas a resolution entitled Arkansas Downtown Network.

A resolution authorizing the Mayor of City of Rector, the county of Clay to apply for an application to the Arkansas Downtown Network, on behalf of the City of Rector community.

Whereas, the City of Rector City Council has determined that the City of Rector community meets eligibility requirements necessary to apply for this program, and

Whereas, the City of Rector Community has presented plans to commit to the Arkansas Downtown Network program, securing funding for the following minimum yearly budget, and with a three year minimum membership:

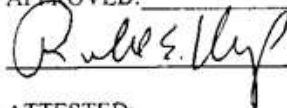
Travel & Education for Director, Board Members and/or volunteers	\$3,000.
Annual payment to Main Street Arkansas	1,000.
Annual National Trust Main Street Center dues	<u>200.</u>
Total	\$4,200.

Whereas, the City Council of the City of Rector recognizes the need for the program, concurs its importance, and supports the City of Rector Community in its efforts to proceed with the same: and

Therefore, be it resolved, that Mayor Ronald E. Kemp is hereby authorized to submit a resolution of formal application to the Arkansas Downtown Network, a program of Main Street Arkansas, for purposes of *"helping to revitalize the downtown commercial district, helping to preserve historic preservation and helping to identify existing and potential market opportunities, business retention, business recruitment, creation or assembly of financial assistance tools and property development, through the network's Main Street Four-Point Approach™"*.

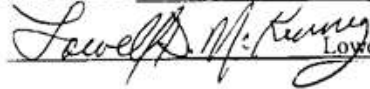
THIS RESOLUTION ADOPTED IN REGULAR SESSION 3/3/08

APPROVED: \_\_\_\_\_



Ronald E. Kemp, Mayor

ATTESTED: \_\_\_\_\_



Lowell D. McKenney, Recorder/Treasurer