

RESOLUTION NUMBER 2008-03

A RESOLUTION AUTHORIZING THE MAYOR AND THE CITY CLERK TO BORROW UP TO \$40,000.00 FOR MATCHING FUNDS FOR NEW RESTROOM FACILITIES AT MEMORIAL PARK AND FOR OTHER PURPOSES.

WHEREAS, grant monies are available to assist the City of Rector, Arkansas, for improvements to Memorial Park including new restroom facilities; and

WHEREAS, the City of Rector, Arkansas, agrees to match funds of said grant monies in an amount not to exceed \$40,000.00.

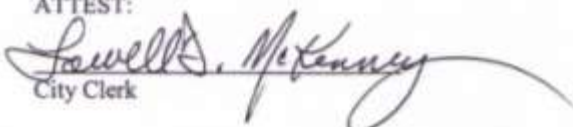
NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF RECTOR, ARKANSAS, AS FOLLOWS:

1. That the City of Rector, Arkansas, expresses its support for the application for grant monies for the new restroom facilities at Memorial Park.
2. That the Mayor and City Clerk are hereby authorized to make application to a local bank for an amount not to exceed \$40,000.00 to match said grant monies.

PASSED AND APPROVED this 7th day of April, 2008.


Mayor Ron Kemp

ATTEST:


City Clerk